

# 9 stats about the month-end close to set the scene

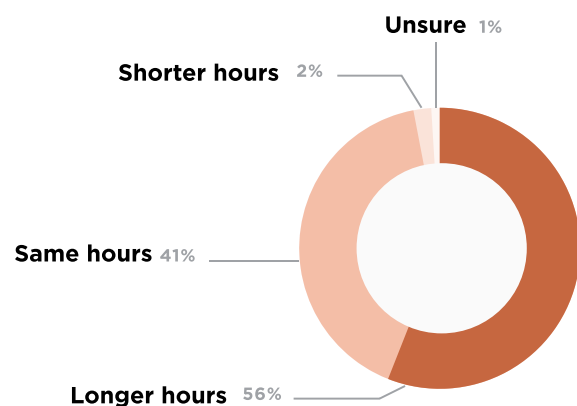
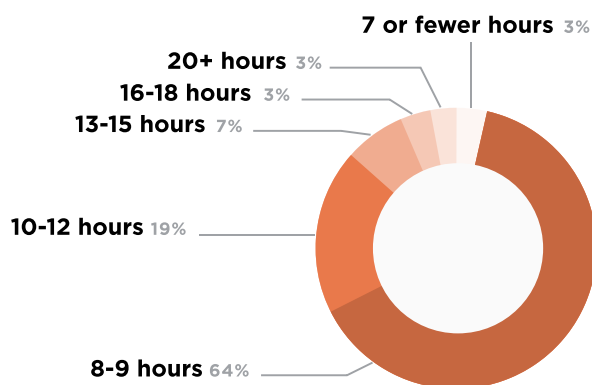
Brex is the first corporate card to integrate directly with NetSuite, making it easier for finance and accounting professionals to control and streamline the flow of transaction data into one centralized place—extending the power of NetSuite.

We surveyed 202 finance and accounting professionals who are responsible for closing the books at the end of the month. Here's what we found.

## The month-end close affects work hours

97% of finance and accounting professionals work 8 or more hours per day.

During the month-end close, 56% say they work longer hours per day.



## Closing the books is time-consuming

59% say their team collectively spends 10+ hours closing their books at the end of the month.

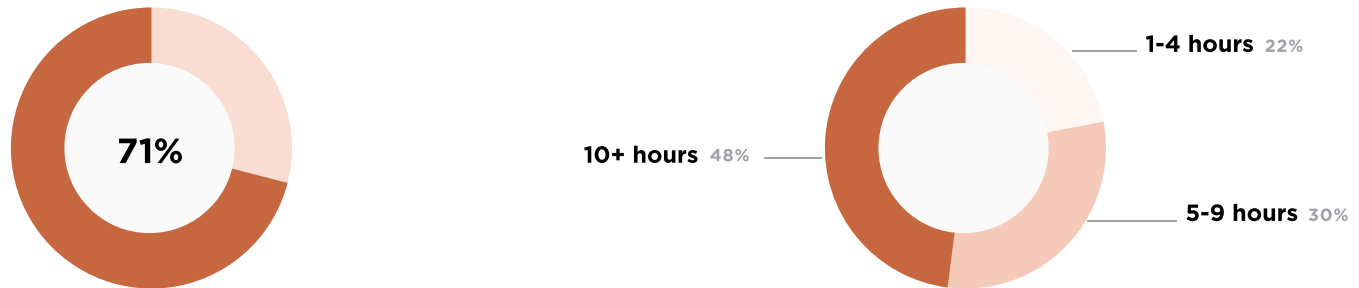


For companies that allow employees to use *personal credit cards* to cover business expenses, this number jumps to 67%. For those that don't have personal credit card usage, it shrinks to 52%.

## Most manually upload CSVs to close their books, which adds time

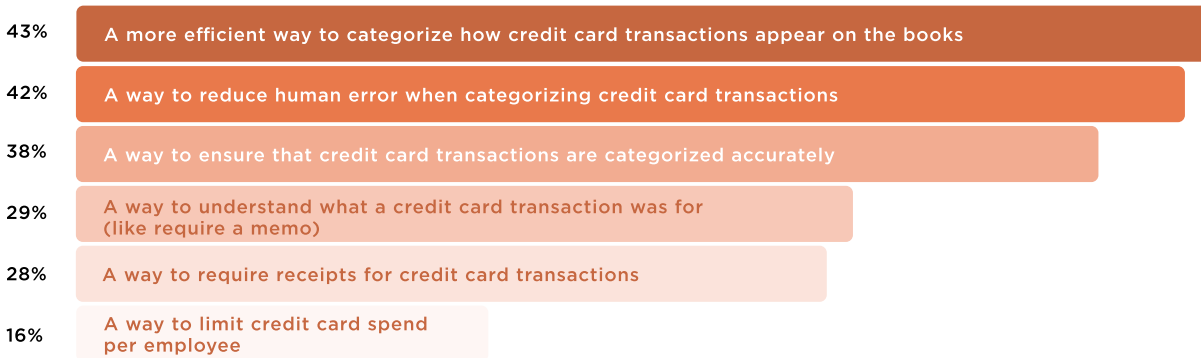
71% manually upload CSVs to their accounting software at the month-end close.

48% say their team spends 10+ hours each month preparing and uploading the CSVs.



For teams that manually upload CSVs, 63% say they work more hours per day during the month-end close. This number shrinks to 40% for teams that don't manually upload CSVs.

## They know what would make the month-end close easier



## People feel differently about the phrase “bean counter”

When accountants use the phrase “bean counter” to describe themselves or others in the industry, the minority find it disparaging.



Brex is transforming B2B payments by creating corporate cards, rewards, and travel programs that are tailored to specific industries. By rebuilding the credit card tech stack from the ground up, Brex is able to reimagine every aspect of corporate cards, including underwriting, transparency, and approvals, to create a radically better experience for customers.

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